



Webinar Announcement: Introduction to the MSU Lamb Profit Calculator

DATE AND TIME:

8:00 pm on Thursday, July 26
via Zoom

DESCRIPTION:

The MSU Lamb Profit Calculator can assist you in defining the costs associated with bringing a lamb to market and the overall profit per lamb or per ewe in your flock. It is an Excel file in which you enter various costs, such as feed prices, labor, health interventions, transportation, etc. in addition to animal performance values such as conception rate, lambing rate, mortality, etc. This will help define

your cost for producing a lamb and its corresponding profit when sold at a variety of weights. The tool will first be available to those who attend this Zoom webinar on July 26, then will be posted to the MSU Extension Sheep and Goats website shortly afterward. We highly recommend attending this webinar, since we will demonstrate how to use the tool in an approachable way.

We will explain how an operation can enter its data into the calculator, then how to change these values in side-by-side columns that will illustrate the resulting changes in profit for each change. We anticipate that this feature will be helpful in determining which management decisions and/or improvements in animal performance affect your bottom line the most, and to determine if an investment may pay off later in either reduced costs or increased revenue. After the webinar, you will receive the tool and be able to enter your own data and make comparisons.

REGISTRATION:

If you would like to attend, please email Erin Recktenwald at ebr@msu.edu with "Lamb Profit" in the subject line, and she will send you details on how to join the meeting. It will contain a link that you can simply click on before the meeting gets started. Participants will be able to ask questions during the webinar and receive a copy of the MSU Lamb Profit Calculator afterward via email.

